

*Abstract of the Invention*

A method of market basket bidding for surplus merchandise, including soliciting bids for a plurality of lots, each lot having a comparison value, receiving a plurality of bids on combinations of the lots from a plurality of buyers, at least one lot receiving bids from more than one buyer being an overlap portion, and awarding the overlap portion to a winning buyer, the winning buyer having submitted a bid on a combination that includes the overlap portion, wherein the bid submitted by the winning buyer has a parameter having a higher parameter value than other parameters calculated from bids from other buyers, the parameter being a percentage over a total comparison value for the combination.

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